

**B.A (ECONOMICS)**  
**SEMESTER – IV**

**Paper No. 9 Public Finance-II**

Unit	Detailed Syllabus	Teaching Hours	Marks / Weight
1	<ul style="list-style-type: none"> <li>– Public Good- Models of Efficient Allocation – Pigou &amp; Mundal, Pure and impure public goods, Free Riding Problem</li> <li>– Externalities- Problem and Solution, Taxes versus regulation, property rights, the Coase Theorem</li> <li>– Market Failure: Public Good and Externalities</li> </ul>	15	25
2	<ul style="list-style-type: none"> <li>– Meaning &amp; Types of Government Budgets: Revenue account, Capital Account.</li> <li>– Economic and functional classification of Central Govt. Budgets.</li> <li>– Recent Union Budget of India</li> <li>– Different concepts of budgetary deficits in the Indian context - Revenue Deficit, Fiscal Deficit, Primary Deficit, Budget Deficit.</li> <li>– Deficit Financing – Meaning &amp; Effects</li> </ul>	15	25
3	<ul style="list-style-type: none"> <li>– Concept of Fiscal Federalism in India</li> <li>– Key issues in fiscal federalism</li> <li>– Advantages &amp; Disadvantages of federal form of Government</li> <li>– Division of powers and functions</li> <li>– Constitutional Provisions – Finance Commission in India</li> <li>– Centre-State Financial Relations in India</li> <li>– 15<sup>th</sup> Finance Commission Recommendations</li> </ul>	15	25
4	<ul style="list-style-type: none"> <li>– Indian Tax System – Direct and Indirect Taxes in India</li> <li>– Revenue of the Union, States and Local Bodies</li> <li>– Taxation on Agriculture &amp; Expenditure Tax</li> <li>– The Concept of Goods and Service Tax (GST)</li> <li>– Major Tax Reforms in India (Direct &amp; Indirect)</li> </ul>	15	25

### ***Reference Books:***

1. Atkinson, A.B. and J.E. Stiglitz (1980), *Lecture on Public Economic*, Tata MacGraw Hill, New York.
2. Barman, K. (1986), *Public Debt Management in India*, Uppal Publishing House, New Delhi.
3. Buchanan, J.M. (1970), *The Public Finances*, Richard D. Irwin, Homewood.
4. Buchanan, J.M. (1968), *The Demand and Supply of Public Goods*, Rand McNally, Chicago.
5. Chellaiih, Raja J.(eds),(1997), *Towards Sustainable Growth*, Oxford University Press, New Delhi.
6. Chellaiih, Raja J. (1971), *Fiscal Policy in Underdeveloped Countries*, George Allen and Unwin, London.
7. Cutt, R. (eds.)(1969), *Taxation and Economic Development in India*, Frederick A Praegar Publishers, New York.
8. Datt, R. (Ed.)( 2001), *Second Generation Economic Reforms in India*, Deep & Deep Publications, New Delhi.
9. Goode, R. (1986), *Government Finance in Developing Countries*, Tata MacGraw Hill, New Delhi.
10. Jha, R., (1998), *Modern Public Economics*, Routledge, London.
11. Mueller, D.C. (1979), *Public Choice*, Cambridge University Press, Cambridge.
12. Mundle, S. (1999), *Public Finance Policy: Issues for India*, Oxford University Press, New Delhi.
13. Musgrave, R.A. (1977), *Essays in Fiscal Federalism*, Greenwood West Port.
14. Musgrave, R.A. and P.B. Musgrave (1976), *Public Finance in Theory and Practice*, McGraw Hill, Kogakusha, Tokoyo.
15. Peacock, A. and G.K. Shaw (1976), *The Economic Theory of Fiscal Policy*, George Allen and Unwin, London.
16. Reports of Various Finance Commission.
17. Sreekantaradhya, B.S. (1972), *Public Debt and Economic Development in India*, New Delhi.
18. Stiglitz, J.E. (1986), *Economics of Public Sector*, Norton, New York.