

**B.Com.SEMESTER – I**

Pre-requisites for the course	12 <sup>th</sup> Standard in relevant Stream
Course Code and Name	-Business Accounting-I
Course Type	Major -1
Credit	04
Contact Hours	04 Hours in a week
Course focusing on	Employability/ Knowledge enhancement
Relevance of course to	Local, National and Regional
Relation to	Professional knowledge of accountancy

Objectives: The objective of this course is to:

1	Know about the concept and norms of Accounting Principles, and Accounting Standards.
2	Grasp the objective, scope and importance of Accounting Standards.
3	Understand the theoretical and practical aspects of sale of firm into a company and piecemeal distribution of cash among partners.

**Learning outcome:**

**Outcomes:** At the end of the course the students will be able to:

<b>LO-1:</b>	Prepare financial statements in accordance with Generally Accepted Accounting Principles and Accounting Standards.
<b>LO-2:</b>	Employ critical thinking skills to analyze financial data as well as the effects of differing financial accounting methods on the financial statements.
<b>LO-3:</b>	Acquire practical skills to work as accountant in the case of sale of firm into a company and piecemeal distribution of cash among partners.
<b>LO-4:</b>	Calculate the value of inventories as per AS-2 and prepare Cash Flow Statement as per AS-3.

**Teaching Methods:**

Traditional lectures method, Problem-solving exercises, Group discussions and debates, Case studies and ICT tools would be used extensively during teaching

Unit	Detailed Syllabus	Teaching hours	Marks/Weight
Unit- I	<b>Sale of firm to a Company:</b> Introduction, Ascertaining the purchase consideration, distributions of share and debenture entries and account in the books of firm	15	25
Unit- II	<b>Piece meal distribution of cash along with partners:</b> Theory and practices of surplus capital method , maximum loss method	15	25
Unit- III	<b>(only theory):</b> <b>Single entry system:</b> <b>Accounting Standard and principle outlines:</b> Introduction, Meaning, Definition, History, Nature, objective, scope, Importance, summery of International Accounting standard and Indian Accounting standard, Accounting principle and GAAP	15	25
Unit- IV	<b>(only theory):</b> <b>Accounting Standard : AS-01 to AS-07</b>	15	25
	Total	60	100

**Mode of Evaluation: For 4 credit course**

Continuous and Comprehensive Evaluation (CCE) - 50% (components as prescribed by the University)

Semester End Exam (SEE) - 50% (as prescribed by the University)

**Reference / Textbooks/Additional Reading:**

- Anthony R.N. and Reece J.S.-accounting principles
- Harishikesh Chakraborty-Advanced accouny-oxford Press
- Gupta R.L. And Gupta V.K.- financial Accounting- Sultanchand& Sons.
- Rana T.J. and Dalal V.S.- Advanced Accountancy- Sudhir Publication
- Rana, Dalal Shah and Shah Accountancy, Sudhir Publication
- Financial Accounting Darpan Publication
- Financial Accounting C Jamanadas& Sons

**E-resource:**

1. SWAYAM(<https://swayam.gov.in/>)
2. <https://epgp.inflibnet.ac.in/>
3. <https://nptel.ac.in/>
4. SWAYAMPBHA(<https://www.swayamprabha.gov.in/>)
5. National Digital Library (NDL) (<https://ndl.iitkgp.ac.in/>)
6. e-Yantra (<https://www.e-yantra.org/>)
7. e-gyankosh (<http://egyankosh.ac.in/>)

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8. GyanDarshan (<http://www.ignouonline.ac.in/gyandarshan>)
9. Gyan Vani (105.6 FM Radio) & Gyandhara (web radio) (<http://ignouonline.ac.in/Gyandhara/>)
10. DIKSHA (<https://diksha.gov.in/>)
11. e-ShodhSindhu (<https://ess.inflibnet.ac.in/>)
12. NEAT (<https://neat.aicte-india.org/>)

**E-Book and Material**

13. [https://archive.mu.ac.in/myweb\\_test/study%20TYBCom%20Accountancy%20Auditing-II.pdf](https://archive.mu.ac.in/myweb_test/study%20TYBCom%20Accountancy%20Auditing-II.pdf)
14. [http://www.opentextbooks.org.hk/system/files/export/19/19324/pdf/Accountancy\\_19324.pdf](http://www.opentextbooks.org.hk/system/files/export/19/19324/pdf/Accountancy_19324.pdf)
15. [https://www.google.co.in/books/edition/A\\_Handbook\\_of\\_Practical\\_Auditing/EzDorvkRUNsC?hl=en&glpv=1](https://www.google.co.in/books/edition/A_Handbook_of_Practical_Auditing/EzDorvkRUNsC?hl=en&glpv=1)

