

## B.Com. SEMESTER - I

Pre-requisites for the course	12 <sup>th</sup> Standard in relevant Stream
Course Code& Name	- <b>Auditing-I</b>
Course Type	Major -2
Credit	04
Contact Hours	04 Hours in a week
Course focusing on	Employability/ Knowledge enhancement
Relevance of course to	Local, National and Regional
Relation to	Professional knowledge of auditing

**Objectives:** The objective of this course is to:

1	Familiar with the concept of auditing, types of audit, internal control.
2	Know the concept of audit planning, audit procedure and audit documentation.
3	Gain the knowledge of various recent trends in auditing.

**Learning Outcomes:** At the end of the course the students will be able to:

<b>LO-1</b>	: Get an overall overview of the main theoretical and well as practical concepts of the auditing
<b>LO-2</b>	: Develop the ability to distinguish between various types of auditing.
<b>LO-3</b>	: Do higher education and advance research in the field of auditing.
<b>LO-4</b>	: Develop the ability to use auditing knowledge to find out errors and frauds in the books of account of the firm.

**Teaching Methods:**

Traditional lectures method, Problem-solving exercises, Group discussions and debates, Case studies; Assignments, Group task, Presentation, Explanatory Quiz, Think Pair and share and ICT tools would be used extensively during teaching

Unit	Detailed Syllabus	Teaching hours	Marks/ Weight
Unit- I	<p><b>Auditing:</b> Introduction, Meaning, Deification, Characteristic of Auditing, Book Keeping, Accountancy, Auditing and investigation, Advantage and disadvantage of Audit, Objective of Audit</p> <p><b>Types of Audit:</b> Classification of Audit on the Basis of nature wise, scope wise, Conduct of Audit and Audit by function</p>	15	25

Unit- II	<b>Audit Process:</b> Audit Note Book, Auditors working papers and evidence, Audit Procedures, Consideration for commencing audit <b>Audit Programs:</b> Educational Audit Program, Banking Company Audit Program, Insurance Company Audit Program, Hospital Audit Program	15	25
Unit- III	<b><u>Internal Check System and internal control:</u></b> Meaning, Definition, Characteristic of Internal Check, Advantages and limitation of internal check, Internal Check of Cash sales, Internal Check for payment of wages, Scope of internal control, Internal Audit, Objective of Internal Audit, Distinguish of Internal Audit and Statutory Audit	15	25
Unit- IV	<b><u>Recent Trend in Auditing</u></b> Cost Audit- meaning, objective, Merit and Demerits, Distinguish of Financial Audit and Cost Audit, Management Audit- meaning, objective, Distinguish of Management Audit and Statutory Audit, Tax Audit- Including Current Slab, Electronic Data Processing Unit EDP Audit- Introduction , EDP System, types of Computers, Internal Structure of Computer, EDP control	15	25
<b>Total</b>		60	100

**Mode of Evaluation:****For 4 credit course**

Continuous and Comprehensive Evaluation (CCE) - 50% (components as prescribed by the University)

Semester End Exam (SEE) - 50% (as prescribed by the University)

**Reference / Textbooks/Additional Reading:**

- Gupta Kamal – Contemporary Auditing, Tata Mc Graw Hill
- Tondon B. N. –Principle of Auditing, S.Chand.
- PagareDinkar–Principles and Practice of Auditing, S. Chand.
- Sharma T. R. – Auditing Principles and Problems, SahityaBhavan, Agra.

**E-Resources:**

- (1) SWAYAM(<https://swayam.gov.in/>)
- (2) <https://epgp.inflibnet.ac.in/>
- (3) <https://nptel.ac.in/>
- (4) SWAYAMPBABA(<https://www.swayamprabha.gov.in/>)

- (5) National Digital Library (NDL) (<https://ndl.iitkgp.ac.in/>)
- (6) e-Yantra (<https://www.e-yantra.org/>)
- (7) e-gyankosh (<http://egyankosh.ac.in/>)
- (8) GyanDarshan (<http://www.ignouonline.ac.in/gyandarshan>)
- (9) Gyan Vani (105.6 FM Radio) & Gyandhara (web radio) (<http://ignouonline.ac.in/Gyandhara/>)
- (10) DIKSHA (<https://diksha.gov.in/>)
- (11) e-ShodhSindhu (<https://ess.inflibnet.ac.in/>)
- (12) NEAT (<https://neat.aicte-india.org/>)

**E-book and Material**

- <https://resource.cdn.icai.org/38710bos28181-cp1.pdf>
- <https://resource.cdn.icai.org/38711bos28181-cp2.pdf>
- <https://resource.cdn.icai.org/38712bos28181-cp3.pdf>
- <https://resource.cdn.icai.org/38713bos28181-cp4.pdf>
- [https://www.icai.org/post.html?post\\_id=12414](https://www.icai.org/post.html?post_id=12414)
- <https://www.acecollege.in/CITS Upload/Downloads/Books/1068 File.pdf>
- <https://mis.alagappauniversity.ac.in/siteAdmin/dde-admin/uploads/3/UG B.Com English 10232-Auditing.pdf>
- <http://kamarajcollege.ac.in/Department/Commerce/II%20Year/e004%20Core%2020%20-%20Auditing%20-%20VI%20Sem.pdf>
- [https://archive.mu.ac.in/myweb\\_test/study%20TYBCom%20Accountancy%20Auditing-II.pdf](https://archive.mu.ac.in/myweb_test/study%20TYBCom%20Accountancy%20Auditing-II.pdf)