

B.Com.SEMESTER – II

Pre-requisites for the course	12 th Standard in relevant Stream
Course Code and Name	25311-ACM202-1C - Business Accounting-II
Course Type	Major-3
Credit	04
Contact Hours	04 Hours in a week
Course focussing on	Employability/ Knowledge enhancement
Relevance of course to	Local, National and regional
Relation to	Professional knowledge Accountancy

Objectives: The objective of this course is to:

1	Understand the norms of various Accounting Standards.
2	Learn about the concept and significance of the Sectional Balancing System, Self-Balancing System and Royalty Accounts.
3	Understand the theoretical and practical aspects of Consignment Accounts and Joint Venture Accounts.

Learning Outcomes: At the end of the course the students will be able to:

LO-1:	Prepare financial accounts as per various norms prescribed in various Accounting Standards.
LO-2:	Acquire practical skills to prepare the accounts of Consignment and Joint Venture.
LO-3	Analyze the prepared accounts of Consignment, Joint Venture and Royalty.
LO-4:	Critically evaluate the norms of Revenue Recognition, Property Plant and Equipment, effects of changes in foreign exchange, Accounting for Government Grants, Accounting for Amalgamation and accounting of Investment described in respected Accounting Standards.

(1) Teaching Methods: Lecture Discussion, Problem-solving exercises, Group discussions and debates, Case studies; Assignments and ICT tools would be used extensively during teaching

Unit	Detailed Syllabus	Teaching hours	Marks/Weight
Unit- I	Consignment Accounts: Theory and practice of entries and accounts in the books of consigner including valuing of stock, calculation of normal and abnormal loss, different type of commission, invoicing goods, In the book of consignee only consigner's account	15	25
Unit- II	Joint Venture Accounts: Theory and practices of joint venture account when a separate book are kept (only joint bank account method)	15	25
Unit- III	(Only Theory): Royalty Accounts of mining colliers Sectional Balancing System: Total debtors accounts, Total Creditors accounts Self Balancing System: Meaning, Adjustment Account, Advantage Debtors, Creditors and general ledger, contra balance in ledger	15	25
Unit- IV	(only theory): Indian Accounting Standard : AS-08 to AS-14	15	25
	Total	60	100

Mode of Evaluation:**For 4 credit course**

Continuous and Comprehensive Evaluation (CCE) - 50% (components as prescribed by the University)

Semester End Exam (SEE) - 50% (as prescribed by the University)

Reference / Textbooks/Additional Reading:

- Anthony R.N. and Reece J.S.-accounting principles
- HarishikeshChakvaborty-Advanced accountancy-Oxford Press
- Gupta R.L. And Gupta V.K.- financial Accounting- Sultanchand& Sons.
- Rana T.J. and Dalal V.S.- Advanced Accountancy- Sudhir Publication
- Rana, Dalal Shah and Shah Accountancy, Sudhir Publication
- Financial Accounting Darpan Publication
- Financial Accounting C Jamanadas& Sons

E-Resources:

- (1) SWAYAM(<https://swayam.gov.in/>)
- (2) <https://epgp.inflibnet.ac.in/>
- (3) <https://nptel.ac.in/>
- (4) SWAYAMPARBHA(<https://www.swayamprabha.gov.in/>)
- (5) National Digital Library (NDL) (<https://ndl.iitkgp.ac.in/>)
- (6) e-Yantra (<https://www.e-yantra.org/>)
- (7) e-gyankosh (<http://egyankosh.ac.in/>)

- (8) GyanDarshan (<http://www.ignouonline.ac.in/gyandarshan>)
- (9) Gyan Vani (105.6 FM Radio) & Gyandhara (web radio) (<http://ignouonline.ac.in/Gyandhara/>)
- (10) DIKSHA (<https://diksha.gov.in/>)
- (11) e-ShodhSindhu (<https://ess.inflibnet.ac.in/>)
- (12) NEAT (<https://neat.aicte-india.org/>)

E-Book and Materials

- <https://resource.cdn.icai.org/67175bos54090-cp6u3.pdf>
- <https://www.youtube.com/playlist?list=PLXc0lZMll74y4kJ9kmxKRPsGI98xsqb9l>
- <https://www.selfstudys.com/uploads/pdf/LNiz1VcZlh3JiTEWX1y9.pdf>
- <https://www.drnishikantjha.com/booksCollection/Consignment%20Accounting%20FA%20-%20II%201643714291.pdf>
- <https://josephscollege.ac.in/lms/Uploads/pdf/material/AdvancedAccountingNotes.pdf>
- <https://www.ddegjust.ac.in/studymaterial/bba/bba-204.pdf>
- <https://coursecontent.indusuni.ac.in/wp-content/uploads/sites/8/2020/04/Joint-Venture-Accounts-1-30.pdf>