

B.Com. SEMESTER – II

Pre-requisites for the course	12 th Standard in relevant Stream
Course Code & Name	25312 - ACM202-1C - Auditing-II
Course Type	Major-4
Credit	04
Contact Hours	04 Hours in a week
Course focusing on	Employability/ Knowledge enhancement
Relevance of course to	Local, National and Regional
Relation to	Auditing Practices and professional knowledge

Objectives: The objective of this course is to:

1	Know the concept of company audit, company auditor and various types audit report.
2	Obtain the knowledge of vouching, verification and investigation.
3	Gain the knowledge about various rules specified in the Companies Act, 2013 regarding appointment of company auditor, qualification-disqualification of company auditor, powers, duties and liabilities of auditor.

Learning Outcomes: At the end of the course the students will be able to:

LO:-1	Achieve the ability to appear and crack professional exams like CA, CS, CMA etc.
LO-2:	Acquire relevant career skills, applying both quantitative and qualitative knowledge to their future careers.
LO-3:	Acquire the practical skill to work as an Audit Assistant, an Article Assistant and some other posts in which such skills are required.
LO-4:	Use the knowledge of auditing to crack the Government competitive exams like Sub Auditor, Clerk, Sub Accountant etc.

(1) **Teaching Methods:** Lecture Discussion, Problem-solving exercises, Group discussions and debates, Case studies; Assignments and ICT tools would be used extensively during teaching

Unit	Detailed Syllabus	Teaching hours	Marks/ Weight
Unit- I	Company Audit - I: Company Auditor- appointment, reappointment, removal, power, duties, liabilities of auditors, Qualification and Disqualification of an Auditors	15	25
Unit- II	Company Audit - II: Auditor Report- Meaning, importance, Precautions for preparing the Audit Report, the phase true and false view, clean audit report, qualified audit report, True Profit and divisible profit	15	25
Unit- III	Vouching: Meaning, Definition objective, Vouchers, vouching of Cash	15	25

	transaction, Receipts and Payments, Petty Cash and various, revenue and Capital Expenditure Verification of Assets and liabilities: Verification and valuation of fixed assets and current assets, Liability, Public Deposit, Creditors, Bills payable, Outstanding Expenses and contingent Liabilities		
Unit- IV	Investigation: Meaning, Definition, Distinguish of Auditions and Investigation, Investigation on Behalf of an intending purchase of a business, Investigation in the case of suspected fraud, Investigation on behalf the Bank granting a Loan	15	25
	Total	60	100

Mode of Evaluation:**For 4 credit course**

Continuous and Comprehensive Evaluation (CCE) - 50% (components as prescribed by the University)

Semester End Exam (SEE) - 50% (as prescribed by the University)

Reference / Textbooks/Additional Reading:

- Gupta Kamal – Contemporary Auditing, Tata Mc Graw Hill
- Tondon B. N. – Principle of Auditing, S.Chand.
- PagareDinkar–Principles and Practice of Auditing, S. Chand.
- Sharma T. R. – Auditing Principles and Problems, SahityaBhavan, Agra.

E-Resources:

- (1) SWAYAM(<https://swayam.gov.in/>)
- (2) <https://epgp.inflibnet.ac.in/>
- (3) <https://nptel.ac.in/>
- (4) SWAYAMPBHA(<https://www.swayamprabha.gov.in/>)
- (5) National Digital Library (NDL) (<https://ndl.iitkgp.ac.in/>)
- (6) e-Yantra (<https://www.e-yantra.org/>)
- (7) e-gyankosh (<http://egyankosh.ac.in/>)
- (8) GyanDarshan (<http://www.ignouonline.ac.in/gyandarshan>)
- (9) Gyan Vani (105.6 FM Radio) & Gyandhara (web radio) (<http://ignouonline.ac.in/Gyandhara/>)
- (10) DIKSHA (<https://diksha.gov.in/>)
- (11) e-ShodhSindhu (<https://ess.inflibnet.ac.in/>)
- (12) NEAT (<https://neat.aicte-india.org/>)

E-book and Material

- <https://resource.cdn.icai.org/38714bos28181-cp5.pdf>
- <https://resource.cdn.icai.org/38716bos28181-mod2-cp6.pdf>
- <https://resource.cdn.icai.org/38717bos28181-mod2-cp7.pdf>
- <https://resource.cdn.icai.org/38718bos28181-mod2-cp8.pdf>
- https://www.icai.org/post.html?post_id=12414
- https://mis.alagappauniversity.ac.in/siteAdmin/dde-admin/uploads/3/UG_B.Com_English_10232-

[Auditing.pdf](#)

- <http://kamarajcollege.ac.in/Department/Commerce/II%20Year/e004%20Core%2020%20-%20Auditing%20-%20VI%20Sem.pdf>
- https://archive.mu.ac.in/myweb_test/study%20TYBCom%20Accountancy%20Auditing-II.pdf